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oakdale
timber

Market Announcement – Wednesday 10th July, 2019

Oakdale Timber & Neville Smith Forest Products (NSFP) forms long term strategic partnership.

Background

Oakdale Timber is a social enterprise that provides training and employment to more than 30 people with a disability. Based in Hobart, the enterprise has been a trusted Tasmanian manufacturer and distributor of quality timber products since 1964.

NSFP is a family owned business, operating in Tasmania since 1924. NSFP is the largest producer of Tasmanian Oak and supplies to Tasmanian, Australian and export customers. NSFP has enjoyed a long-term partnership with Self Help, which is also a social enterprise, founded in Launceston in 1962, whom also provides employment and training for people with disabilities.

Strategic Partnership

In January 2019, NSFP's green mill at Southwood was severely impacted by the Riveaux Rd Bushfire and was closed, out of necessity, until late May, 2019. While operations are now at full production capacity, NSFP lost a significant amount of sawn production, which (apart from its commitment to its local communities i.e. with social enterprises such as Oakdale Timber & Self Help) formed the basis for the partnership opportunity with Oakdale Timber.

Oakdale Timber and NSFP, through a series of meetings of directors and management, have reached an agreement in good faith. Recognising each entity's good community standing and relationships with employees, customers and stakeholders, we have entered into a long-term strategic business partnership relationship that will create favourable employment, commercial and stakeholder outcomes for both parties.

Mr Drew Beswick, CEO - Oak Possability said "We are delighted to partner with NSFP, a Tasmanian company that understands our mission and shares our core values. The alliance will help ensure the security of jobs at Oakdale Timber and provide future growth and development opportunities for our people."

Mr Andrew Walker, CEO – NSFP Group said "NSFP has a long standing commitment to the communities in which it operates, together with a want to support social enterprises, such as Oakdale Timber & Self Help. The Oakdale Timber team produce premium timber products, and provide much needed employment and training for people with disabilities. We are extremely grateful that Oakdale Timber has, in our time of need (with relation to the January, 2019 bushfires) committed to partnering with NSFP in the short, medium and long term."

As such from July 1st, 2019, **all Tasmanian Oak timber & heating pellets** produced at Oakdale Timber is pre-purchased by NSFP and will be subsequently re-distributed by NSFP to its Tasmanian, Australian and Export customers.

Andrew Walker – CEO (NSFP Group)

Drew Beswick – CEO Oak Possability

For all future customer sale enquiries, please contact;

Drew Freeman – Group Sales, Marketing & Distribution Manager – NSFP Group (Mobile – 0476871564)

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